

RESOLUTION NO. 21-971

**A RESOLUTION ADOPTING FINANCIAL POLICIES FOR THE
CITY OF ROCKAWAY BEACH**

WHEREAS, the City of Rockaway Beach uses sound financial management practices but does not currently have official adopted policies to govern the procedures used for the running of the City's finances; and

WHEREAS, it is a best practice for municipal governments to have policies in place that direct staff in the areas of financial reporting and internal financial controls; and

WHEREAS, it is incumbent upon the City to manage the public's money appropriately and provide careful financial administration of that money; and

WHEREAS, a sound financial policy is an important tool to manage City funds appropriately and to provide transparency to the public; and

WHEREAS, staff has prepared a financial policies and internal controls document that outlines procedures, safeguards, and internal controls for public fund management,

NOW, THEREFORE, THE CITY OF ROCKAWAY BEACH RESOLVES that the City of Rockaway Beach Financial Management Policies document, attached hereto as Exhibit A, is hereby adopted.

IT IS FURTHER RESOLVED that staff are directed to review the adopted policies from time to time with the City's auditing and financial consultants and recommend changes to the Council as needed.

Passed and Adopted this 14th day of July, 2021 by the City Council of the City of Rockaway Beach, Oregon.

APPROVED

ATTEST

Susan Wilson, Mayor

Luke Shepard, City Manager