

RESOLUTION NO. 23 - 985

**A RESOLUTION AUTHORIZING EXERCISING OPTION TO
PURCHASE REAL PROPERTY**

WHEREAS, the City of Rockaway Beach is party to a certain option agreement (Option Agreement) executed in March, 2022 to purchase approximately 10.15 acres of real property owned by L&C TRS LLC generally located to the east of North Palisade Street, north of Spring Creek within Tillamook County (the Property); and

WHEREAS, the City now wishes to exercise the option to purchase the Property in conformance with the terms of the Option Agreement; and

WHEREAS, the City wishes to confirm its intent to purchase the Property and authorize persons to act on the City's behalf in closing the conveyance contemplated by the Option Agreement,

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

SECTION 1. The City hereby declares its intent to purchase the Property by exercising its option under the Option Agreement. The City Council, therefore, finds that the public interest will be furthered by the purchase of the Property under the terms set forth in the Option Agreement.

SECTION 2. The City Council hereby directs staff to draft all necessary documentation required for this conveyance and authorizes the City Manager, Luke Shepard, to sign all such documentation on the City's behalf to complete the Property's purchase as contemplated by the Option Agreement and this resolution.

SECTION 3. This resolution shall be effective immediately upon passage by the City Council.

Passed and adopted this 8th day of March 2023 by the City Council of the City of Rockaway Beach, Oregon.

APPROVED

ATTEST

Charles McNeilly, Mayor

Luke Shepard, City Manager