

**FORM OR-LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the City of Rockaway Beach City Council will be held on May 10, 2023 at 6:00pm at 276 S. Hwy 101, Rockaway Beach, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Rockaway Beach Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 276 S. Hwy 101, Rockaway Beach, Oregon between the hours of 8:00 am and 5:00pm or online at www.corb.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Luke Shepard, City Manager Telephone: 503-374-1752 Email: citymanager@corb.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	8,261,703	10,390,784	12,250,651
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,347,192	5,196,656	3,235,065
Federal, State & all Other Grants, Gifts, Allocations & Donations	2,117,982	331,000	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,693,910	3,148,321	3,388,535
All Other Resources Except Current Year Property Taxes	594,885	221,575	5,570,650
Current Year Property Taxes Estimated to be Received	428,830	433,000	443,500
<b>Total Resources</b>	<b>17,444,502</b>	<b>19,721,336</b>	<b>24,888,401</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,816,262	2,128,978	2,479,335
Materials and Services	1,455,553	2,213,764	2,578,063
Capital Outlay	4,700,000	3,686,000	7,902,405
Debt Service	619,408	766,120	593,025
Interfund Transfers	1,693,910	3,148,321	3,388,535
Contingencies	395,000	395,000	359,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	5,764,369	7,383,153	7,588,038
<b>Total Requirements</b>	<b>17,444,502</b>	<b>19,721,336</b>	<b>24,888,401</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Police	645,389	0	0
FTE	4	0	0
Fire	518,439	376,055	514,283
FTE	3	2	3
Admin	313,135	308,999	385,970
FTE	2	2	2
Roads	145,332	184,765	188,076
FTE	1	2	2
Water	607,020	648,789	708,393
FTE	5	5	6
Sewer	586,947	610,370	682,613
FTE	5	5	6
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>	<b>2,816,262</b>	<b>2,128,978</b>	<b>2,479,335</b>
<b>Total FTE</b>	<b>19</b>	<b>16</b>	<b>19</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2023-2024
Permanent Rate Levy (rate limit .998 per \$1,000)	0.998	0.998	0.998
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$1,700,680	
<b>Total</b>	<b>\$1,700,680</b>	

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.