

RESOLUTION NO. 2024-37

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED, that the City Council of the City of Rockaway Beach hereby adopts the budget for fiscal year 2024-2025 in the total amount of \$26,055,245.*

This budget is now on file at the office of the City Manager, Rockaway Beach City Hall, 276 S. Highway 101, Rockaway Beach, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED, that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2024, for the following purposes:

GENERAL FUND 100:

Police Department	668,392
Fire Department	706,300
Administration Department	769,960
Administration Dept. Debt Service	140,000
Administrative Dept. Transfers Out	554,800
Contingency	333,848
TOTAL	<u>\$ 3,173,300</u>

FIRE EQUIPMENT RESERVE FUND 140:

Fire Equipment Program	255,000
TOTAL	<u>\$ 255,000</u>

ECONOMIC STABILITY RESERVE FUND 170:

TOTAL	<u>\$ 0</u>
-------	-------------

PROJECT & EQUIPMENT RESERVE FUND 210:

Project & Equipment Program	2,000,000
TOTAL	<u>\$ 2,000,000</u>

ROADS & STREETS FUND 300:

Roads & Streets Program	924,372
Contingency	137,906
TOTAL	<u>\$ 1,062,278</u>

DEBT SERVICE RESERVE 160

Debt Service	229,400
TOTAL	<u>\$ 229,400</u>

TRANSPORTATION SYSTEMS DEVELOPMENT FUND 390:

Transportation Systems Development Program	242,519
TOTAL	<u>\$ 242,519</u>

WATER OPERATING UTILITY FUND 400:

Water Program	4,299,920
Transfers	145,000
Contingency	644,988
TOTAL	<u>\$ 5,089,908</u>

WATER MASTER PLAN RESERVE FUND 420:

Water Master Plan Program	450,000
TOTAL	<u>\$ 450,000</u>

1981 WATER REVENUE BOND / 1998 REFUNDING 430

Debt Service	137
TOTAL	<u>\$ 137</u>

WATER IMPROVEMENTS DEBT SERVICE 470

Debt Service	242,650
TOTAL	<u>\$ 242,650</u>

WATER SYSTEMS DEVELOPMENT FUND 490:

Water Systems Development Program	494,950
TOTAL	<u>\$ 494,950</u>

SEWER OPERATING UTILITY FUND 500:

Sewer Program	1,097,971
Transfers	127,000
Contingency	164,696
TOTAL	<u>\$ 1,389,667</u>

SEWER MASTER PLAN RESERVE FUND 520:

Sewer Master Plan Program	335,000
Total	<u>\$ 335,000</u>

WASTEWATER IMPROVEMENTS DEBT SERVICE FUND 560:

Debt Service	208,075
TOTAL	<u>\$ 208,075</u>

SEWER SYSTEMS DEVELOPMENT FUND 590:

Sewer Systems Development Program	1,432,665
TOTAL	<u>\$ 1,432,665</u>

TRANSIENT ROOM TAX FUND 800:

Transient Room Tax Program	850,535
Transfers	1,920,000
TOTAL	<u>\$ 2,770,535</u>

TOTAL APPROPRIATIONS ALL Funds.....	\$ 19,376,084
Total Unappropriated and Reserve Amounts, All Funds.....	\$6,679,161
TOTAL ADOPTED BUDGET.....	\$26,055,245 *

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2024-2025:

(1) At the rate of \$0.988 per \$1000 of assessed value for permanent rate tax.

RESOLUTION CATEGORIZING THE TAX

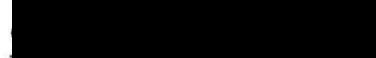
BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ 0.988/\$1,000

Approved and adopted by the City Council the 12th day of June, 2024.

APPROVED



Charles McNeilly, Mayor

ATTEST



Melissa Thompson, City Recorder