

RESOLUTION NO. 2025-18

A RESOLUTION AUTHORIZING THE CITY OF ROCKAWAY BEACH TO APPLY FOR A FUNDING PACKAGE FROM THE CLEAN WATER STATE REVOLVING FUND PROGRAM AND AUTHORIZING THE CITY MANAGER TO SIGN THE APPLICATION

WHEREAS, since 2023, the City has been actively engaged in developing approaches to bring the portions of the Jetty Creek watershed into City ownership, including the development of a Letter of Intent between the City and Nuveen Natural Capital (Nuveen) identifying a target acquisition deadline of December 31, 2026; and

WHEREAS, the City has engaged with Sustainable Northwest and worked with partners to secure a multi-part funding package to meet the acquisition deadline for the Lower Jetty Creek Watershed; and

WHEREAS, the City's application for the Oregon Watershed Enhancement Board's (OWEB) Drinking Water Source Protection Grant Program for \$1.4 million has been recommended for funding by the OWEB review committee, and

WHEREAS, the City's application of \$3.75 million to the Oregon Department of Forestry's (ODFW) Federal Forest Legacy Program was approved by ODFW and submitted for Federal review, and

WHEREAS, the Oregon Clean Water State Revolving Fund (CWSRF) program presents an opportunity to help ensure necessary funds are available and will eliminate the risk of funding gaps due to timing and grant process requirements; and

WHEREAS, CWSRF is a low interest loan program that offers partial loan forgiveness of up to \$2 million; and

WHEREAS, the City can reduce their funding request or withdraw their CWSRF application at any point during the process.

NOW THEREFORE, THE CITY OF ROCKAWAY BEACH RESOLVES AS FOLLOWS:

Section 1. The City of Rockaway Beach City Council hereby authorizes the submission of an application to Oregon's Department of Environmental Quality for the Clean Water State Revolving Loan Program for up to \$5 million in funding, and authorizes the City Manager to sign the application.

Section 2. This Resolution shall be effective immediately upon adoption.

APPROVED AND ADOPTED BY THE CITY COUNCIL THE 9TH DAY OF APRIL 2025.

APPROVED



Charles McNeilly, Mayor

ATTEST



Melissa Thompson, City Recorder