

RESOLUTION NO. 2025-22

A RESOLUTION ADOPTING THE BUDGET, MAKING APPROPRIATIONS, IMPOSING THE TAX & CATEGORIZING THE TAX FOR THE 2025-2026 FISCAL YEAR

THE CITY OF ROCKAWAY BEACH RESOLVES AS FOLLOWS:

Section 1. ADOPTING THE BUDGET

The City Council of the City of Rockaway Beach City Council hereby adopts the budget for fiscal year 2025-2026 in the total amount of \$35,329,499.

This budget is now on file at the office of the City Manager, Rockaway Beach City Hall, 276 S. Highway 101, Rockaway Beach, Oregon.

Section 2. MAKING APPROPRIATIONS

The amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2025, for the following purposes:

GENERAL FUND 100:

Police Department	647,153
Fire Department	826,780
Administration Department	978,485
Administration Dept. Debt Service	71,025
Administrative Dept. Transfers Out	651,253
Contingency	378,516
TOTAL	<u>\$ 3,553,212</u>

FIRE EQUIPMENT RESERVE FUND 140:

Fire Equipment Program	194,276
TOTAL	<u>\$ 194,276</u>

PROJECT & EQUIPMENT RESERVE FUND 210:

Project & Equipment Program	798,758
TOTAL	<u>\$ 798,758</u>

ROADS & STREETS FUND 300:

Roads & Streets Program	2,224,684
Contingency	333,703
TOTAL	<u>\$ 2,558,387</u>

TRANSPORTATION SYSTEMS DEVELOPMENT FUND 390:

Transportation Systems Development Program	256,759
TOTAL	<u>\$ 256,759</u>

WATER OPERATING UTILITY FUND 400:

Water Program	9,612,722
Transfers	121,323
Contingency	691,173
TOTAL	<u>\$ 10,425,218</u>

WATER MASTER PLAN RESERVE FUND 420:

Water Master Plan Program	890,000
TOTAL	<u>\$ 890,000</u>

WATER IMPROVEMENTS DEBT SERVICE 470

Debt Service	561,750
TOTAL	<u>\$ 561,750</u>

WATER SYSTEMS DEVELOPMENT FUND 490:

Water Systems Development Program	821,934
TOTAL	<u>\$ 821,934</u>

SEWER OPERATING UTILITY FUND 500:

Sewer Program	1,379,257
Transfers	126,823
Contingency	206,889
TOTAL	<u>\$ 1,712,969</u>

SEWER MASTER PLAN RESERVE FUND 520:

Sewer Master Plan Program	484,635
Total	<u>\$ 484,635</u>

WASTEWATER IMPROVEMENTS DEBT SERVICE FUND 560:

Debt Service	360,000
TOTAL	<u>\$ 360,000</u>

SEWER SYSTEMS DEVELOPMENT FUND 590:

Sewer Systems Development Program	1,706,688
TOTAL	<u>\$ 1,706,688</u>

TRANSIENT ROOM TAX FUND 800:

Transient Room Tax Program	2,166,793
Transfers	2,923,342
TOTAL	<u>\$ 5,090,135</u>

TOTAL APPROPRIATIONS ALL Funds.....	\$ 29,414,721
Total Unappropriated and Reserve Amounts, All Funds.....	\$ 5,914,728
TOTAL ADOPTED BUDGET.....	\$ 35,329,449

Section 3. IMPOSING THE TAX

The following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2025-2026:

At the rate of \$0.988 per \$1000 of assessed value for permanent rate tax.

Section 4. CATEGORIZING THE TAX

The taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ 0.988/\$1,000

Section 5. EFFECTIVE DATE

This Resolution shall be effective immediately upon adoption.

APPROVED AND ADOPTED BY THE CITY COUNCIL THE 14TH DAY OF MAY 2025.

APPROVED



Charles McNeilly Mayor

ATTEST



Melissa Thompson, City Recorder