



October 14, 2025

Financial Report

1st Quarter, July - September 2025

FYE 2026

Cash Position

	Estimated/un-audited	Total Cash on Hand	As of Sept. 30, 2025
General Fund	\$ 2,787,994	1st Security Bank	\$ 354,714
Fire Equipment Reserve Fund	\$ 401,259	Local Government Investment Pool (LGIP)	\$ 16,036,631
Economic Stability Reserve	\$ 606,425	Total Cash on Hand	<u>\$ 16,391,345</u>
Project & Equipment Reserve	\$ 774,577		
Roads & Streets	\$ 1,093,334		
Transportation SDC	\$ 240,688		
Water Operating	\$ 2,761,173	Debt Outstanding	
Water Masterplan	\$ 1,104,082		
Water Debt Service	\$ 862,255	2020 Bonds	\$ 1,353,200
Water SDC	\$ 706,517	Fire Apparatus	\$ 562,978
Sewer Operating	\$ 857,109	Total	<u>\$ 1,916,178</u>
Sewer Masterplan	\$ 689,502		
Sewer Debt Service	\$ 1,075,686		
Sewer SDC	\$ 1,633,263		
Transient Room Tax	\$ 797,480		
		<u>Note: These financials are unaudited.</u>	
		<u>Data is presented on the budgetary/modified accrual basis.</u>	
		Rounding of +/- \$1 exists	
Total Cash on Hand	<u>\$ 16,391,345</u>	25% OF THE FISCAL YEAR HAS ELAPSED	

General Fund: Revenues year to date are at 26.4% of the budget. Total year-to-date (YTD) revenues amount to \$746,288. Primary revenue sources this quarter have been budgeted interfund transfers, STR and business licence fees, franchise fees, and interest income.

Expenses year to date are at 19.7% of the budget and amount to \$700,218. YTD the fund balance has increased by (estimated) \$46,070.

Fire Equipment Reserve: Revenues year to date of \$96,177 are at 25.2% of budget. There was only one expenditure for debt service of \$105,015 for the new ladder truck. Total YTD expenditures of \$105,015 are at 54.1% of budget. YTD the fund balance has decreased by \$8,838.

Economic Stability Reserve Fund: Revenues from interest and transfers in from other funds year to date are at 25.9% of budget and amount to \$138,585. The fund has had no expenditures. The fund balance has increased by \$138,585.

Project & Equipment Reserve: Revenues year to date are \$10,896 in interest income. This fund is in the process of closing. Expenditures are transfers out to other funds of \$199,690 at 25% of budget. YTD the fund balance has decreased by \$188,793.

Roads & Streets Fund: Year to date revenues amount to \$370,029 and are 16.6% of the budgeted amount. State highway funds, and transfers from the TRT and General funds, and interest contribute the majority of the revenue and no grants have been received YTD. Program expenses are \$137,835 and are 5.4% of the budgeted amount. YTD the fund balance has increased by \$232,194.

Transportation SDC: Interest income year to date is \$1,812 and there have been no Fees revenues as of yet. Income is at 8.4% of budget. There have been no program expenses yet in this budget year. YTD, the fund balance increased by \$1,812.

Water Operating: Water charges are \$234,942 year to date and are 17.8% of the annual budget amount of \$1,317,000. The fund has earned \$30,709 in interest. Year to date program revenues have a combined total of \$271,492 and are 2.9% of the budgeted amount. The fund's expenditures of \$442,816 are at 4.3% of budget. Year to date expenditures exceed year to date revenues by \$171,325 and decreases fund balance by the same. To date, there have been no revenue or expenditures related to capital improvement projects which make up the majority of this fund's adopted budget.

Water Master Plan: Transfers in and interest income year to date are \$19,125 and \$12,233, respectively. There have been no program expense. YTD, the fund balance increased by \$31,358.

Water Debt Service: Water Debt Revenue and interest income year to date are \$26,048 and \$9,478, respectively. Program expense are \$33,600. YTD, the fund balance increased by \$1,926.

Water SDC: Water SDC Fees and interest income year to date are \$6,477 and \$8,309, respectively. Program expense are \$36,870. YTD, the fund balance decreased by \$22,084.

Sewer Operating: Wastewater charges are \$149,455 year to date and are 17% of the yearly budget amount of \$879,250. Combined fund revenues of \$160,415 are at 17.5% of budget. Year to date program expenses are \$325,278 and are 19% of the budgeted amount. Year to date expenses exceed year to date revenues by \$164,863 and decreases fund balance by same.

Sewer Master Plan: Transfers in and interest income year to date are \$20,500 and \$7,549, respectively. There are currently no YTD, program expenses. The fund balance increased by \$28,049.

Sewer Debt: Sewer debt revenues and interest income year to date are \$43,635 and \$11,500, respectively. There are no YTD program expense. YTD, the fund balance increased by \$55,135.

Sewer SDC: Sewer SDC fees and interest income year to date are \$4,123 and \$18,369, respectively. There were no YTD program expenses. YTD, the fund balance increased by \$22,492.

Transient Room Tax: No transient room taxes have been received in Q1. Look for room tax revenues in October 2026. Total revenues consisting of interest and interfund transfers of \$214,325 are at 6.1% of budget. Expenditures of \$846,233 are at 16.6% of the budgeted amount. YTD, the fund balance has decreased by \$631,908.

TRT collection timing explained: TRT is collected by the state so there is a delay before it is receipted.

The transient room taxes booked in FY25-26 are for lodging that occurred between April 2025 and March 2026.

General Fund Revenue

	Jul-Sept FYE 2026	Current Fiscal Year to Date	2025-2026 Budget	% of Current Budget
1 Current Year Prop Tx	5,627	5,627	499,777	1.1%
2 Delinquent Prop Tax	2,256	2,256	7,294	30.9%
3 Liquor Tax - OLCC	6,404	6,404	24,041	26.6%
4 Cigarette Tax	222	222	847	26.2%
5 Other Tax Revenue	-	-	40,000	0.0%
6 Grants - Gen Fnd Misc	-	-	10,000	0.0%
7 State Revenue Sharing	6,220	6,220	21,516	28.9%
8 Franchise Fees	27,287	27,287	162,785	16.8%
9 Business Licenses	12,706	12,706	12,000	105.9%
10 STR Licenses	249,151	249,151	251,500	99.1%
11 Land Use Ord/Permit Fees	7,753	7,753	20,500	37.8%
12 Civic/Comm Center Rent	215	215	500	43.0%
13 Health Dept Rent	3,525	3,525	11,500	30.7%
14 CC Refundable Deposits	-	-	100	0.0%
15 Health Dept Utility Reimb	615	615	2,000	30.8%
16 Nedonna Fire Dist	-	-	34,000	0.0%
17 Twin Rocks Water Dist	-	-	12,000	0.0%
18 OR State Forestry Dept	-	-	500	0.0%
19 Emergency Services Fee	21,420	21,420	125,000	17.1%
20 Interest on Invested Funds	31,270	31,270	135,366	23.1%
21 Misc Receipts Gen Fund	5,897	5,897	10,000	59.0%
22 Citations - Fines & Forfeits	5,357	5,357	5,500	97.4%
23 TIF - TRT Police	107,667	107,667	430,666	25.0%
24 TIF - TRT General Fund	104,861	104,861	419,442	25.0%
25 TIF - Sewer Op	11,206	11,206	44,823	25.0%
26 TIF - Water Op	11,206	11,206	44,823	25.0%
27 TIF - TRT Fire Dept	107,667	107,667	430,667	25.0%
28 TIF - TRT USDA Loan	17,756	17,756	71,025	25.0%
Total Revenues	\$ 746,288	\$ 746,288	\$ 2,828,172	26.4%

General Fund Expenditures

	Jul - Sept FYE 2026	Current Fiscal Year to Date	2025-2026 Budget	% of Current Budget
Police				
1 Materials & Services	80,632	80,632	647,153	12.5%
2 Total Police	\$ 80,632	\$ 80,632	\$ 647,153	12.5%
Fire				
3 Personnel Services	144,215	144,215	608,874	23.7%
4 Materials & Services	68,919	68,919	217,906	31.6%
5 Total Fire	213,134	213,134	826,780	25.8%
Administrative				
6 Personnel Services	111,477	111,477	484,959	23.0%
7 Materials & Services	72,488	72,488	493,526	14.7%
8 Debt Service	59,674	59,674	71,025	84.0%
9 Capital Outlay	-	-	-	-
10 Transfers Out	162,813	162,813	651,253	25.0%
11 Contingency	-	-	378,516	0.0%
12 Total Administrative	406,452	406,452	2,079,279	19.5%
13 Total Expenditures	700,218	700,218	3,553,212	19.7%

General Fund Summary

	Fiscal YTD FYE 2026	2025/2026 Budget
14 Beginning Fund Balance - July 1	\$ 2,691,218	\$ 2,241,822
15 Revenues year to date	\$ 746,288	\$ 2,828,172
16 Expenditures year to date	\$ 700,218	\$ 3,553,212
17 Ending Fund Balance - September 30, 2025	\$ 2,737,288	\$ 1,516,782

Note: Financial audits are published on finance page of city website www.corb.us, as are the monthly financial statements.

Rounding +/- \$1

Other Funds - Revenues with Expenditures

	Fire Equipment Reserve Fund				Economic Stability Reserve Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	410,097	410,097	272,929	150.3%	467,840	467,840	467,380	100%
2 Plus: Revenues	96,177	96,177	381,432	25.2%	138,586	138,585	534,532	25.9%
Less:								
3 Personnel Services	-	-	-	-	-	-	-	-
4 Materials and Services	-	-	107,500	0.0%	-	-	-	-
5 Capital Outlay	-	-	-	-	-	-	-	-
6 Program Expenses Subtotal	-	-	107,500	0.0%	-	-	-	0.0%
7 Debt Service	105,015	105,015	86,776	121.0%				
8 Transfers Out	-	-	-	-	-	-	-	-
9 Contingency	-	-	-	-	-	-	-	-
10 Ending Fund Balance (estimated/unaudited)	<u>\$ 401,259</u>	<u>\$ 401,259</u>	<u>\$ 460,085</u>		<u>\$ 606,425</u>	<u>\$ 606,425</u>	<u>\$ 1,001,912</u>	
	Project & Equipment Reserve Fund				Roads & Streets Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11 Beginning Fund Balance	963,370	963,370	798,758	120.6%	856,081	856,081	789,890	108.4%
12 Plus: Revenues	10,897	10,897	-	-	370,029	370,029	2,225,771	16.6%
Less:								
13 Personnel Services	-	-	-	-	58,354	58,354	336,281	17.4%
14 Materials and Services	-	-	-	-	68,976	68,976	217,827	31.7%
15 Capital Outlay	-	-	-	-	10,505	10,505	1,670,576	0.6%
16 Program Expenses Subtotal	-	-	-	0.0%	137,835	137,835	2,224,684	6.2%
17 Debt Service	-	-	-	-	-	-	-	-
18 Transfers Out	199,690	199,690	798,758	25.0%	-	-	-	-
19 Contingency	-	-	-	-	-	-	333,703	-
20 Ending Fund Balance (estimated/unaudited)	<u>\$ 774,577</u>	<u>\$ 774,577</u>	<u>\$ -</u>		<u>\$ 1,088,275</u>	<u>\$ 1,088,275</u>	<u>\$ 457,274</u>	

Other Funds - Revenues with Expenditures

	Transportation SDC Fund				Water Operating Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	238,875	238,875	235,280	101.5%	2,862,216	2,862,216	2,015,623	142.0%
2 Plus: Revenues	1,812	1,812	21,479	8.4%	271,491	271,491	9,344,062	2.9%
Less:								
3 Personnel Services	-	-	-	-	184,245	184,245	967,694	19.0%
4 Materials and Services	-	-	-	-	91,481	91,481	350,028	26.1%
5 Capital Outlay	-	-	256,759	0.0%	136,759	136,759	8,295,000	1.6%
6 Program Expenses Subtotal	-	-	256,759	-	412,485	412,485	9,612,722	
7 Debt Service								
8 Transfers Out	-	-	-	-	30,331	30,331	121,323.0	25.0%
9 Contingency	-	-	-	-	-	-	691,173.0	-
10 Ending Fund Balance (estimated/unaudited)	<u>\$ 240,687</u>	<u>\$ 240,687</u>	<u>\$ -</u>		<u>\$ 2,690,891</u>	<u>\$ 2,690,891</u>	<u>\$ 934,467</u>	
	Water Master Plan Fund				Water Debt Service			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11 Beginning Fund Balance	1,072,724	1,072,724	1,055,546		861,634	861,634	640,261	134.6%
12 Plus: Revenues	31,358	31,358	111,993	28.0%	35,526	35,526	156,318	22.7%
Less:								
13 Personnel Services	-	-	-	-	-	-	-	-
14 Materials and Services	-	-	-	-	-	-	-	-
15 Capital Outlay	-	-	890,000	0.0%	-	-	-	-
16 Program Expenses Subtotal	-	-	890,000	-	-	-	-	-
17 Debt Service	-	-	-		33,600	33,600	561,750	6.0%
18 Transfers Out	-	-	-	-	-	-	-	-
19 Contingency	-	-	-	-	-	-	-	-
20 Ending Fund Balance (estimated/unaudited)	<u>\$ 1,104,082</u>	<u>\$ 1,104,082</u>	<u>\$ 277,539</u>		<u>\$ 863,560</u>	<u>\$ 863,560</u>	<u>\$ 234,829</u>	

Other Funds - Revenues with Expenditures

	Water SDC Fund				Sewer Operating Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	728,601	728,601	710,121	102.6%	1,079,601	1,079,601	845,212	127.7%
2 Plus: Revenues	14,786	14,786	111,813	13.2%	160,415	160,415	914,595	17.5%
Less:								
3 Personnel Services	-	-	-	-	177,956	177,956	937,845	19.0%
4 Materials and Services	-	-	-	-	115,241	115,241	417,412	27.6%
5 Capital Outlay	36,870	36,870	821,934	4.5%	375	375	24,000	1.6%
6 Program Expenses Subtotal	36,870	36,870	821,934	4.5%	293,572	293,572	1,379,257	21.3%
7 Debt Service	-	-	-	-	-	-	-	-
8 Transfers Out	-	-	-	-	31,706	31,706	126,823	25.0%
9 Contingency	-	-	-	-	-	-	206,889	-
10 Ending Fund Balance (estimated/unaudited)	<u>\$ 706,517</u>	<u>\$ 706,517</u>	<u>\$ -</u>		<u>\$ 914,738</u>	<u>\$ 914,738</u>	<u>\$ 46,838</u>	
	Sewer Master Plan Fund				Sewer Debt Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
11 Beginning Fund Balance	661,453	661,453	386,448	171.2%	1,026,505	1,026,505	1,006,268	102.0%
12 Plus: Revenues	28,049	28,049	98,187	28.6%	55,135	55,135	280,645	19.6%
Less:								
13 Personnel Services	-	-	-	-	-	-	-	-
14 Materials and Services	-	-	-	-	-	-	-	-
15 Capital Outlay	-	-	484,635	0.0%	-	-	-	-
16 Program Expenses Subtotal	-	-	484,635	0.0%	-	-	-	0.0%
17 Debt Service	-	-	-	-	-	-	360,000	0.0%
18 Transfers Out	-	-	-	-	-	-	-	-
19 Contingency	-	-	-	-	-	-	-	-
20 Ending Fund Balance (estimated/unaudited)	<u>\$ 689,502</u>	<u>\$ 689,502</u>	<u>\$ -</u>		<u>\$ 1,081,640</u>	<u>\$ 1,081,640</u>	<u>\$ 926,913</u>	

Other Funds - Revenues with Expenditures

	Sewer SDC Fund				Transient Room Tax Fund			
	Current Quarter	Year to Date	Budget	% of Budget	Current Quarter	Year to Date	Budget	% of Budget
1 Beginning Fund Balance	1,610,771	1,610,771	1,580,445	101.9%	1,428,179	1,428,179	1,643,652	86.9%
2 Plus: Revenues	22,492	22,492	126,243	17.8%	214,325	214,325	3,504,572	6.1%
Less:								
3 Personnel Services	-	-	-	-	6,263	6,263	84,020	-
4 Materials and Services	-	-	-	-	108,609	108,609	746,098	-
5 Capital Outlay	-	-	1,706,688	0.0%	525	525	1,336,675	-
6 Program Expenses Subtotal	-	-	1,706,688	0.0%	115,397	115,397	2,166,793	5.3%
7 Debt Service	-	-	-	-	-	-	-	-
8 Transfers Out	-	-	-	-	730,837	730,837	-	-
9 Contingency	-	-	-	-	-	-	2,923,342	-
10 Ending Fund Balance	1,633,263	1,633,263	\$ -		\$ 796,270	\$ 796,270	\$ 58,089	
(estimated/unaudited)								

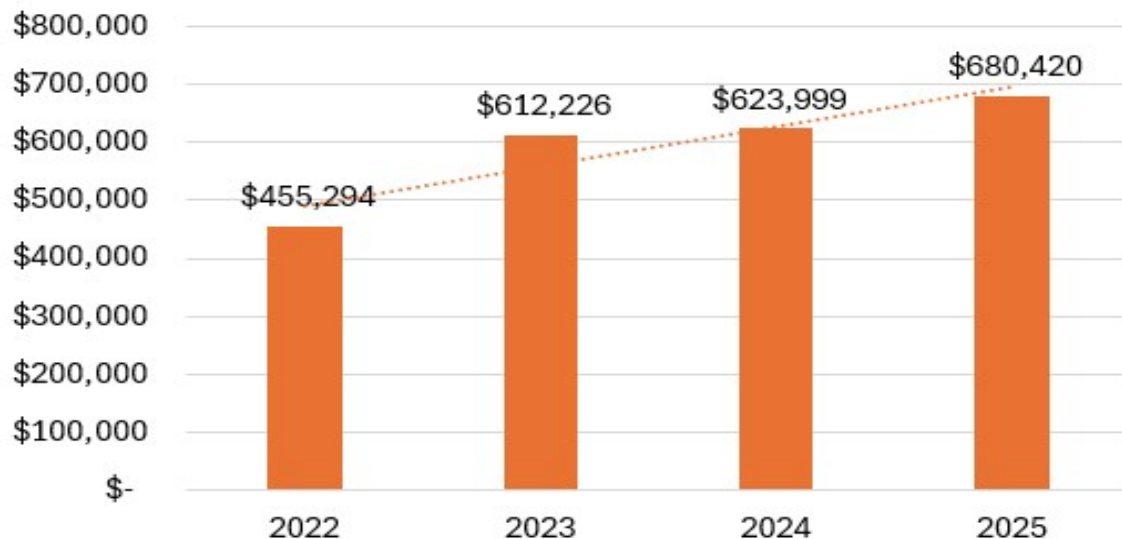
TRT UPDATE - SPRING 2025

Transient room tax collections increased \$56,421, the equivalent of 9%, over the same period of 2024.

Average Temperature Average Rainfall

Q2 2024	57.33 degrees	6.10 inches
Q2 2025	59.33 degrees	3.13 inches

Note: Q2 Transient Room Tax Revenue received in October 2025.

Q2 (Apr-Jun) TRT Collection History

Year-to-Date Estimated Fund Balances Compared to FY2024-25 Unaudited Beginning Fund Balances

Note: 25% of the fiscal year has elapsed.

	Estimated Actual Fund bal. 9/30/2025	Unaudited Fund Balance as of 6/30/2025	Variance Fund bal. change
1 General Fund	2,737,288	2,691,218	46,070
2 Fire & Equipment Reserve Fund	401,259	410,097	(8,838)
3 Economic Stability Reserve Fund	606,425	467,840	138,585
4 Project & Equipment Reserve Fund	774,577	963,370	(188,793)
5 Roads & Streets Fund	1,088,275	856,081	232,194
6 Transportation SDC Fund	240,687	238,875	1,812
7 Water Operating Fund	2,690,891	2,862,216	(171,325)
8 Water Master Plan Reserve Fund	1,104,082	1,072,724	31,358
9 Water Improvements Debt Service	863,560	861,634	1,926
10 Water System Development Charge Fund	706,517	728,601	(22,084)
11 Sewer Operating Fund	914,738	1,079,601	(164,863)
12 Sewer Master Plan Reserve Fund	689,502	661,453	28,049
13 Sewer Improvements Debt Service Fund	1,081,640	1,026,505	55,135
14 Sewer System Development Charge Fund	1,633,263	1,610,771	22,492
15 Transient Room Tax Fund	796,270	1,428,179	(631,909)

